

EXERCISE OF DELEGATED POWER

Title : **Office 1, Greenesfield Business Centre**

Gateshead Council Constitution (14th Edition - July 2017)
 Part 3 – Responsibility for Functions
 Schedule 5 - Executive Functions Delegated to Managers.
 Part 1 – Delegations to Individual Managers.
 4. Strategic Director, Corporate Services & Governance.
 Service Director, Legal, Democratic and Property Services
 (11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972).

Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 - 2020.

Proposal: Grant of a new lease.

Property/Premises: Offices 1, Greenesfield Business Centre, Mulgrave Terrace, Gateshead, Tyne and Wear, NE8 1PQ.

Tenant: Calibration Hub Ltd, The Old Sweet Shop, Coxhoe, Durham, Durham, England, DH6 4HH (Company No. 11308911).

Rent: £4,050.00 per annum exclusive of VAT.

Term: 5 years with effect from 1st June 2018.

Use: Office for the purpose of calibration testing and associated administration work.

Comments:

Surveyor:	<i>E. Williams</i>	Team Leader:	<i>[Signature]</i>	Property Manager:	<i>[Signature]</i>
Approved by:	<i>[Signature]</i> M Barker Strategic Director, Corporate Services & Governance Date: 15/5/18				